

LN. S-171-204

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA,
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

John E. Baskin

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal

sum of Sixty-one hundred (\$ 6100.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4%) per centum per annum, (or at the rate of interest fixed by Act of Congress),

the first payment on interest being due and payable on the first day of November 1947,

and thereafter interest being due and payable annually; said principal sum being due and payable in twenty-five equal successive, annual installments

of Two hundred forty-four (\$ 244.00) Dollars,

each and a final installment of (\$) Dollars, the first installment of said principal being due

and payable on the first day of November 1951

and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that piece, parcel and lot of land lying and being in Austin Township, Greenville County, South Carolina, containing Ninety-six and three-tenths (96.3) acres, more or less, according to a survey and plat made by J. Mac Richardson, Registered Land Surveyor, in December 1946. The land lies on the public road leading from Standing Springs to Greenville and is bounded on the north by Pitts, Baldwin and Chiles, on the east by Robert Thompson, on the south by Billy Garrett and on the West by the Baldwin lands. Said tract is described by courses and distances on the above mentioned plat recorded in Book Q, Page 111 and reference is thereto made for a more particular and definite description. It is the same land which was conveyed to

John E. Baskin by Ruby Lee Jones by deed dated September 14, 1946 recorded in Book 299, page 76.

It is likewise the same land as was conveyed to the said John E. Baskin by L. S. Verdin by his quit claim deed correcting certain errors which appear in the deeds from L. S. Verdin to

Ruby Lee Jones dated July 1, 1946 recorded in Book 295, page 113 and the aforementioned deed from

Ruby Lee Jones to the said John E. Baskin.

This mortgage is subject to existing easements.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereon discharged, this the 17th day of February, 1953

*Witnesses:
Caroline Owens
J. R. Ellis, Jr.*

*The Federal Land Bank of Columbia
By: J. E. Dove, Jr., Treasurer
Attest: H. C. Leaman, Secretary*



SATISFIED AND CANCELLED OF RECORD
19 DAY OF Feb. 1953
Ollie Jarnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 12:42 O'CLOCK P. M. NO. 3972